



SOCIETE NATIONALE DES HYDROCARBURES NATIONAL HYDROCARBONS CORPORATION

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Glencore case SNH is determined to prosecute and convict all those involved.



The Executive General Manager of the National Hydrocarbons Corporation (SNH) hereby informs the national and international opinion that SNH is following with keen interest, the hearings of the managers and employees of the multinational company, Glencore, who have been appearing before the British courts since 10th September 2024, for acts of corruption committed in African countries, including Cameroon.

The acts of corruption for which Glencore was convicted by final judgment of the Southwark Crown Court (London) on 03rd November 2022, pertain to the period from 2012 to 2015, as far as Cameroon is concerned.

The hearing began at the Westminster Magistrates' Court (London) that declared itself incompetent with respect to the seriousness of the charges. The

case has been referred back to Southwark Crown Court and bail granted to the six defendants, pending the next hearing on 08th October.

It is worth mentioning that SNH wrote to Glencore on 30th May 2022, immediately this affair broke out, and again on 05th June 2023 following Glencore's conviction on 03rd November 2022, for the names of SNH officials allegedly involved in this affair. But Glencore refused to provide the names, citing an "anonymity clause" concluded with the Serious Fraud Office, a government agency attached to the Attorney General that was conducting the investigations. In addition, following the disclosure of this affair, SNH suspended all its activities with Glencore in the exploration/production domain as well as in the commercial sector.

In any case, SNH awaits the hearing by the Special Criminal Court, of the complaint filed on this affair on 06th November 2023, with the hope that all those involved in these economic crimes will be identified and punished in accordance with Cameroon's Law.

Finally, SNH reiterates its commitment to the values of ethics, fairness and economic patriotism.

**Signed Adolphe MOUDIKI
Executive General Manager**