



NATIONAL HYDROCARBONS CORPORATION

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SNH yields revenues of 496.596 billion CFAF for the State as at 31st October

The Board of Directors of the National Hydrocarbons Corporation (SNH) met for its second ordinary session of the year, under the chairmanship of Mr. Ferdinand NGOH NGOH, Minister of State, Secretary General of the Presidency of the Republic, on 13 December 2024, in the form of a Home consultation of its members.

It is notably evident from the session that, as at 31st October, national crude oil production stood at 18.13 million barrels. Natural gas production totalled 2 043.27 million m³.

SNH's sales on behalf of the State resulted in the transfer of 440.350 billion CFA francs, after deduction

of expenses, to the Public Treasury as a contribution to the State budget. Additionally, SNH paid the State a dividend of 25 billion CFA francs, along with 22.855 billion CFA francs in Corporate Income Tax and various other taxes and charges amounting to 8.391 billion CFA francs.

In addition, SNH completed the construction of a gas pipeline to supply natural gas to Keda's ceramic tile factory in Kribi. The gas pipeline was commissioned on 14 June.

The Board commended these positive results and congratulated General Management for

the successful organisation of the 46th Ordinary Session of the Council of Ministers of the African Petroleum Producers' Organisation (APPO), held in Yaoundé from 28 October to 1st November, under the distinguished patronage of the Head of State, H.E. Mr Paul BIYA.

The Board also reviewed the implementation of the company's development plan for the period 2020-2024, adopted the 2025-2029 Development Plan and the corporation's Action Plan and budget for the fiscal year 2025.

2 043.27 million m³ of natural gas produced as at 31st October

Signed Ferdinand NGOH NGOH
Chairman of the Board of Directors



The SNH Board of Directors commended the company's good results



Commissioning of the gas pipeline supplying natural gas to a tile factory



26 141,561 tons of domestic gas delivered by SNH's LPG depot