



Dubai, United Arab Emirates, 28 April 2025

SNH, TRADEX AND ARIANA ENERGY CREATE THE CSTAR PROJECT COMPANY

In line with its mission to establish, secure, and manage strategic reserves of petroleum products, the **National Hydrocarbons Corporation (SNH)** of Cameroon, in partnership with **TRADEX S.A.** and the **Ariana/RCG** consortium, announces the creation of **CSTAR**, a Special Purpose Vehicle (SPV) established for the construction project of a strategic security Depot for fuel reserves, with a capacity of 250,000 metric tons, in the port area of Kribi.

The inaugural General Meeting of **CSTAR** was held in Dubai, in the United Arab Emirates, on Friday, 25th April 2025. **Minister Adolphe MOUDI KI**, Executive General Manager of SNH, was represented at these proceedings by **Mrs. Nathalie MOUDI KI**. The shareholders' agreement between **SNH**, **TRADEX S.A.**, and **ARIANA Energy** was signed.

Subsequently, the Board of Directors of the new entity was formed and held its first session. Following this statutory meeting, **Mrs. Nathalie MOUDI KI** was elected Chairwoman of the Board of Directors, a position she will hold concurrently with her duties as Chief Executive Officer. **Mr. Azzam MAKHLOUF** was appointed Vice-Chairman. With a view to monitoring its operations, supervising the studies, and managing the project teams, the Board of Directors established a **Joint Management Committee** comprising 12 members.

The project to construct a security depot for strategic fuel reserves is aimed at guaranteeing the stability and continuity of Cameroon's supply of quality petroleum products, through the establishment of strategic security stocks at a national level. Its purpose is to strengthen Cameroon's resilience to supply disruptions, consolidate the domestic logistics chain, and support, in perfect synergy, the development of the future integrated refinery of Kribi, which will be constructed simultaneously.

On the practical side of its implementation, on-site studies will commence in May 2025 and will last for 10 months. The construction phase, which is scheduled to start in March 2026, will last for 16 months.

Following the statutory meetings of the new company, **Mrs. Nathalie MOUDI KI**, Chairman and CEO of **CSTAR**, stated: « **At its core, this joint project aligns with the ambition held by the President of the Republic of Cameroon, His Excellency Paul BIYA, which is to make Cameroon a significant energy and industrial hub in Central Africa. This project is a lever, an accelerator, a symbol of our capacity to create sustainable solutions together.** »

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